

Housing Trends Newsletter March 2015

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National Market Update



Existing-Home Sales Slightly Improve in February, Price Growth Gains Steam

WASHINGTON (March 23, 2015) – Existing-home sales increased modestly in February, but constrained inventory levels pushed price growth to its fastest pace in a year, according to the National Association of Realtors®.

[Read more](#)



National Housing Indicators

Existing home sales (March)

4.88 millions units*

Existing home median price (March)

\$202,600

Housing Starts (March)

8.97 millions units*

New home sales (March)

4.81 millions units*

*Seasonally adjusted annual rate. Source: NATIONAL ASSOCIATION OF REALTORS®.

National Economic Indicators

Home ownership

4th Qtr 2014

+64.0%

4th Qtr 2013

+65.2%

The homeownership rate in the fourth quarter 2014 was 64.0 percent, down 1.2 (+/- 0.4) percentage points from the fourth quarter 2013 rate of 65.2 percent. The homeownership rates in the Northeast, Midwest and South were lower than the rates in the fourth quarter 2013, while the rate in the West was not

statistically different from the rate a year ago.

New home sales

February 2015

+7.8*%

January 2015

+4.4*%

Sales of new single-family houses in February 2015 were at a seasonally adjusted annual rate of 539,000. This is 7.8 percent (+/- 15.2%)* above the revised January 2015 estimate of 500,000.

Source: U.S. CENSUS BUREAU

Regional Market Updates

View market statistics for your region.

Click on the links below to view data from two different industry sources. Choose information on local prices & state sales from any of 150 metropolitan housing markets prepared by the National Association of REALTORS® or information on sales & price activity from local area markets in 25 states prepared by Clarus MarketMetrics.

Local Prices & State Sales

- [CA – Anaheim-Santa Ana Region Real Estate Market](#)
- [CA – Los Angeles Region Real Estate Market](#)
- [CA – Riverside Region Real Estate Market](#)
- [CA – Sacramento Region Real Estate Market](#)

- [CA – San Diego Region Real Estate Market](#)

[See more](#)

Local Sales & Price Activity

- [CA – Northern Bay Region Real Estate Market](#)
- [CA – Inland Empire Real Estate Market](#)
- [CA – Los Angeles Real Estate Market](#)
- [CA – Pleasanton & Alameda County Real Estate Market](#)
- [CA – Riverside/Coachella Valley Real Estate Market](#)

[See more](#)

Existing Home Statistics

View statistics based on national data, regional data and data gathered from 159 cities & metropolitan areas.

National Statistics

- [Housing Affordability Index](#)
- [National Existing Home Sales](#)
- [National Sales Price of Existing Homes](#)

Statistics by City or Metropolitan Area

- [Single-family Home Prices](#)
- [Condo/Co-op Prices](#)

Regional Statistics

- [Existing Home Sales](#)
- [Sales Price of Existing Homes](#)
- [Existing Single Family Home Sales](#)
- [Sales Price of Existing Single-Family Homes](#)
- [Existing Condo/Co-op Sales](#)

- [Sales Price of Existing Condo/Co-op Homes](#)

Source: NATIONAL ASSOCIATION OF REALTORS®.

Housing Trends eNewsletter is filled with U.S. Census Bureau key market indicators, consumer videos, blogs, a real estate glossary, mortgage rates and calculators, consumer articles, real estate radio, realtor.com® local community reports and local and national real estate sales and price activity provided by local MLSs and the National Association of REALTORS®.

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